

Message Text

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PAGE 01 BUDAPE 03388 221538Z
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SSCSTATE FOR EUR ONLY

E.O. 11652: N/A
SUBJECT: HUNGARIAN DAILY NEWS SUMMARY, AUGUST 22, 1;78.

NEPSZABADSAG

PAGE 2:

PRAVDA COMMENT ON STATE OF DETENTE. POLITICAL DETENTE IS
NOT ACCOMPANIED BY A MILITARY ONE AS YET, ALTHOUGH, THE
COLD WAR PERIOD HAS NOT RETURNED. ALSO IN NEPSZAVA.

- MONSTER NATO MILITARY EXERCISE WITH 240 THOUSAND
SOLDIERS. 258THOUSAND OF THEM WILL BE TRANSFERRED FROM
THE US TO EUROPE. (#)

PAGE 4:

AUTUMN COMMERCIAL FAIR IN BUDAPEST SET FOR SEPTEMBER 22.
MORE THAN A THOUSAND HUNGARIAN AND FOREIGN FIRMS EXPECTED
TO PARTICIPATE. IN ALL PAPERS.

MAGYAR HIRLAP

PAGE 2:

DEFENSE SECRETARY BROWN OF SALT: FURTHER DEVELOPMENT OF US
MISSILES IS RELATED TO THE CONCLUSION OF SALT-II. SOME
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DEVELOPMENT PROGRAMS, HOWEVER, ARE EXPECTED EVEN IF IT IS
CONCLUDED. THE US MUST COPE WITH AN INCREASING SOVIET
THREAT, ACCORDING TO BROWN.

NEPSZAVA

PAGE 2: HUA'S ARRIVAL IN BELGRADE.

VILAGGAZDASAG

PAGE 1:

ARMAND HAMMER OF OCCIDENTAL PETROLEUM IS IN MOSCOW TO DISCUSS FURTHER COOPERATION AND TO PARTICIPATE IN THE OPENING CEREMONY OF A JOINT US-USSR INVESTMENT FIRM. OTHER US FIRMS ARE ALSO INTERESTED IN SOVIET TRADE RELATIONS, INCLUDING OWENS OF ILLINOIS, IBM AND RCA.

- FEDERAL RESERVE ANNOUNCED AN INCREASE IN THE RATE OF INTEREST. FURTHER DOLLAR-SAVING MEASURES ARE EXPECTED.

- 1.5 BILLION DOLLAR US MILITARY AID TO SAUDI ARABIA.

PAGE 4:

ACCORDING TO WASHINGTON INFORMANTS, A GROUP OF EXPERTS ARE WORKING ON A PROGRAM TO BOOST US EXPORTS BY 10-15 BILLION DOLLARS WITHIN 5 YEARS.

PAGE 6:

SAUDI ARABIA IS THE BIGGEST OIL EXPORTER IN THE WORLD.

VALUE OF ITS INVESTMENTS IN THE US IS APPR. 40 BILLION DOLLARS.

BORYCKI

NPTE BY OC/T: (#) SENTENCE AS RECEIVED.

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